PACER Plus

Investment

The Investment Chapter aims to encourage a stable and predictable environment to attract and promote

investment between PACER Plus countries. The obligations that are imposed on host countries (i.e. those countries receiving investment) are designed to further this objective in order to increase the level of sustainable investment in line with national development objectives.

It is important to note that investors must respect each country's national policy objectives and rules. And further, that the obligations do not prevent countries from regulating activities and behaviour of investors.

In particular, countries may:



adopt or maintain laws, regulations, policies etc that they consider appropriate to ensure that investment activity is sensitive to its environmental, health, or other regulatory objectives. Any such measures must be consistent with PACER Plus (e.g. they must not discriminate or be arbitrary),



put in place special formalities (such as a requirement to register a company) in connection with covered investments (defined later in these Guidelines), as long as they do not substantially impair the protections available to investors and investments under the Investment Chapter (e.g. they mustn't discriminate against foreign investors).

Ways of providing services	Example
★ Legislative reforms that enhance the investment and business operating	X Asian Development Bank
environment	X Pacific Island Private Sector Organisation
★ Improve the investment climate with the involvement of the private sector	X Pacific Island Forum Secretariat